AIRCRAFT LEASE AGREEMENT
PLUS ONE FLYERS, INC.

THIS AIRCRAFT LEASE AGREEMENT is made and is effective on ______________________, 20____

between____________________________________________________________________ the undersigned
(Lessor) and PLUS ONE FLYERS, INC., San Diego, CA (Lessee) and is made with reference to the following
facts:

A. Lessor is the registered owner(s) of the aircraft described herein and desires to lease such aircraft to Lessee.
B. Lessee desires to lease such aircraft from Lessor for the purpose of rental to members of Plus One Flyers,
Inc., Lessee Corporation.

THEREFORE, in consideration of the mutual covenants and terms contained herein, the parties hereto agree as
follows:

1. Lessor leases to Lessee the following described aircraft:
   (a) FAA Reg. No.: N____________________
   (b) Make: ___________________________
   (c) Model: ___________________________
   (d) Year: ___________________________
   (e) Declared Hull Value $________________
   (f) Lien holder name and address:

2. Lessee shall pay to the Lessor rental for such aircraft at the initial rate of $__________ per hour
   (“Maintenance time” & “Owner time” excluded) for each hour shown on the Hobbs meter or Recording
   Tachometer (if Hobbs meter is inoperative), during the term of this lease. Lessee shall not be responsible for the
   following time:
   (a) Maintenance time: time incurred during which the aircraft was being flown or taxied to or from a
       maintenance shop, time incurred while the airplane was in the maintenance shop and time incurred for
       maintenance test flights.
   (b) Owner time: time when the owner or his designee is flying the airplane for which the club is not paid.

3. Lessee shall subtract monthly from the above hourly rental rate a Club Management fee for each hour that
   such aircraft is flown per month less any maintenance hours logged during the month. Said fee will be set by
   Lessee's Board of Directors and will pay for such administrative and management expenses the Lessee believes
   necessary. The fee will be paid to the Lessee from the gross monthly rents received from such aircraft. Lessee
   has the right to change the Club Management fee without prior notice.

4. Operational periods shall be from the first day of each month to the last day of each month, within
   operational constraints. Rental amounts shall be calculated for each operational period and the Lessor shall pay
   the Lessee or the Lessee shall pay the Lessor all monies due as shown on the monthly use and operations
   statement on or before the 1st day of the second month following the subject month. This provision survives the
   termination of this lease agreement.

5. Lease renewal, termination, and deliver of notice:
   (a) The term of the lease shall be for seven (7) days from the date hereof.
   (b) The lease may be terminated anytime, by either party, upon delivery of said termination, in writing, to
       the other by U.S. Mail, or by personal delivery to the other party, at least seven (7) days prior to the date of
       the intended termination.
(c) This lease shall automatically renew for an extended period of seven (7) days and will continue to
renew for subsequent seven (7) day periods, with all the same covenants, conditions, rights and privileges
of the original lease, until such time that the lease is terminated by either party.
(d) It is foreseeable that Lessee may desire to modify their lease agreement from time to time. Lessor
agrees to cooperate with Lessee, and shall promptly execute any new lease agreement, amendment or
modification thereof, upon request by Lessee. Failure to execute documentation under this section shall
constitute Lessor's express intent to terminate the Lease.
(e) Lessor understands that they are not obligated to enter into said lease agreement, or to execute any
amendments or modifications, if requested.

6. During the term of this lease:
(a) Lessor shall, at their expense, keep such aircraft properly maintained, licensed, and in airworthy
condition under all applicable FAA and government rules, regulations, and prudent maintenance practices
and shall pay all expenses for fuel, oil, home base storage or tiedown, unscheduled and periodic
maintenance, repairs, and inspections. Lessee reserves the right to inspect the maintenance records upon
providing the Lessor with 48 hours notice. Prior to any repair being authorized, Lessor shall notify the
Operations Officer or designated Officer to provide the Lessee reasonable opportunity to inspect and
document any damage.
(b) Lessor shall pay all City, County, State, and/or Federal applicable taxes and assessments on said aircraft
when due.
(c) Lessor shall be responsible for payment of the Aircraft Hull and Liability insurance premium carried by
the Lessee on such aircraft. The Lessee shall deduct the monthly Hull and Liability insurance premiums
due on such aircraft from the gross monthly rents received during the specific month of operation. If the
gross rents are insufficient to cover the monthly insurance premiums or any other monthly expenses,
including the Club Management fee, then the Lessor will pay the Lessee under the terms of paragraph #4
above.

7. Lessor shall maintain a membership in Plus One Flyers, Inc. in good standing throughout the term of this
agreement if the Lessor wishes to use said aircraft or any other Plus One Aircraft. One free Plus One Flyers,
Inc. membership is granted to the Lessor for each aircraft the Lessor has leased to the Lessee. Lessor’s use of
any Plus One Flyers, Inc. fleet aircraft shall be in compliance with the Bylaws and Operating Rules of Plus One
Flyers, Inc.

8. Lessee shall have sole right to use such aircraft for purposes of rental to the Lessee members in accordance
with the Bylaws and Operating Rules of Plus One Flyers, Inc.

9. Lessee shall provide and pay for scheduling service for its membership to schedule and use such aircraft.

10. Disputes:
(a) Any dispute, claim or controversy arising out of or relating to this Agreement or the breach,
termination, enforcement, interpretation or validity thereof, including the determination of the scope or
applicability of this agreement to arbitrate, shall be determined by arbitration in San Diego, California,
before an arbitrator. At the option of the first to commence an arbitration, the arbitration shall be
administered either by JAMS pursuant to its Streamlined Arbitration Rules and Procedures, or by the
American Arbitration Association pursuant to its rules of Commercial Arbitration. Judgment on the
Award may be entered in any court having jurisdiction. This clause shall not preclude parties from
seeking provisional remedies in aid of arbitration from a court of appropriate jurisdiction.

(b) Allocation of Fees and Costs: The arbitrator may, in the Award, allocate all or part of the costs of
the arbitration, including the fees of the arbitrator and the reasonable attorneys’ fees of the prevailing
party.
11. Hold harmless and indemnification:
   (a) Lessee is not responsible for any uninsured loss except insurance deductibles. Lessor agrees to look to
       and hold the insurer responsible for any losses. Lessor is free to obtain any additional insurance Lessor may
       require or deem necessary.
   (b) Lessor recognizes that inherent in this agreement there is a risk of loss and damage to Lessor’s aircraft.
   (c) Lessor agrees to release and hold Lessee harmless from liability for loss or damage to the Lessor’s
       aircraft.
   (d) Both parties agree to make diligent efforts to notify the other in the event of any accident or loss
       sustained by the aircraft within 24 hours following such occurrence as the condition of any right or action
       or remedy which they may have with respects thereto against each other by this agreement or otherwise.

12. This agreement shall not be construed to be a partnership or joint venture. Neither party is authorized to act
on behalf of the other or to represent the same, except as provide herein.

13. This agreement constitutes the entire agreement between the parties and shall be binding upon the parties
hereto, their heirs, administrators, successors, and assigns. This agreement is entered into in California and shall
be construed and enforced in accordance with the laws of California. This agreement may not be modified
except by a fully executed writing. Should any provision of this agreement be determined void or
unenforceable, all other terms unaffected shall remain intact unless the intent of this agreement can no longer be
achieved.

14. This agreement shall be binding upon and inure to the benefit of the successors and assignees of the parties
involved.

IN WITNESS THEREOF, the undersigned have executed this Aircraft Lease Agreement as of the date on page
1.

LESSOR(s) (signature)_______________________________________________ Date____________________

LESSOR(s) NAME (PRINTED)_______________________________________ TAX ID_________________

STREET ADDRESS____________________________________________________________

CITY _________________________________ STATE______ ZIP CODE__________________

PHONE (Home)_(_____)__________ (Work)_(_____)__________ (Cell)_(_____)___________

LESSEE: PLUS ONE FLYERS, INC.
P.O. BOX 23784
SAN DIEGO, CA 92193-3784
858-277-7185

BY:_______________________________ Date_________   __________________________  Date__________
PRESIDENT, PLUS ONE FLYERS, INC.             SECRETARY, PLUS ONE FLYERS, INC.
The following information is needed for the Plus One web site

Owner’s name: ____________________________________________________________

Owner’s Telephone: (____) ____________

Oil, how much and of what type / weight: ________________________________

Maintenance performed by: _____________________________________________

Maintenance Telephone: (____) ____________

Horsepower: __________________

Maximum T.A.S. in level flight at optimum altitude: ____________

Useful Load: ____________ pounds

Useable Fuel: ____________ gallons

Remarks (255 char max): ______________________________________________

Check only those items that are installed and operational in the aircraft:

☐ ADF
☐ Autopilot - 1-Axis
☐ Autopilot - 2-Axis
☐ Autopilot – Yaw Damper
☐ DME
☐ Air Conditioning
☐ Electric Trim
☐ Flight Director
☐ Glide Slope - Single
☐ Glide Slope - Dual
☐ GPS – VFR Only
☐ GPS for IFR Approach
☐ GPS for IFR Enroute

☐ HSI
☐ Intercom - 2-Place
☐ Intercom - 4-Place
☐ LORAN
☐ Marker Beacon
☐ NAV/COM - Single
☐ NAV/COM - Dual
☐ Oxygen
☐ RNAV
☐ S.T.O.L Kit
☐ Other